

Corporation of the Village of Cobden

By-law Number 1987-3

Being a by-law to levy and collect a portion of the realty and business taxes for the year 1987 for subsequent years before the adoption of the estimates.

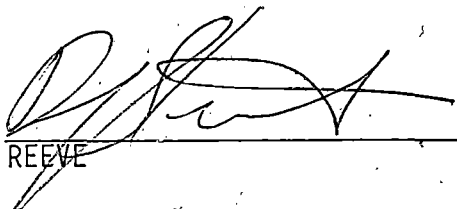
NOW THEREFORE, the Council of the Corporation of the Village of Cobden hereby enacts as follows:


1. The tax collector of the municipality shall before the adoption of the estimates for the year 1987 and for subsequent years, levy on the whole of the assessment for real property according to the last revised assessment roll a sum not exceeding 50% of that which would be produced by multiplying to such assessment the total rate for all purposes levied in the preceeding year on residential real property of public school supporters.
2. The tax collector of the municipality shall before the adoption of the estimates for the year 1987 and for subsequent years, levy on the whole of the business assessment according to the last revised assessment roll a sum not exceeding 50% of that which would be produced by multiplying to such assessment to total rate for all purposes levied in the preceeding year on business assessment of public school supporters.
3. The taxes levied prior to the adoption of the estimates shall be paid in two approximately equal instalments on or before the following dates:

last working day of February  
last working day of April

4. Taxes can be paid either at the collector's office at the municipal building or at the Bank of Nova Scotia, Cobden Branch until due date. All past-due taxes shall be paid at the collector's office only.
5. Taxes shall be payable to the Corporation of the Village of Cobden.
6. The tax collector is hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for such part payment.
7. That By-law #84-21 is hereby repealed.
8. This by-law shall remain in force from year to year until repealed.

Read a first, second and passed upon the third reading this \_\_\_\_\_ day of \_\_\_\_\_, 1987.

  
\_\_\_\_\_  
REEVE

  
\_\_\_\_\_  
CLERK-TREASURER